

PEGTV
Regular Meeting-Board of Directors
Minutes of Meeting, January 13, 2025

Attending Remotely: Gerry Carbine, Andrew Wilson, Terry Jarrosak, Traci Moore, Stephen Dardeck and Sherri Birkheimer Rooker

Absent: Mike Doenges

Attending in Person: Tom Leypoldt and Nancy Donahue

Meeting called to order at 5:04 by Gerry Carbine

Minutes of Past Meetings

Andrew Wilson made a motion to approve the December 9, 2024 meeting minutes. Seconded by Sherri Birkheimer Rooker. Voted on and approved.

Treasurer's Report

Gerry Carbine reviewed the December 2024 Preliminary Financials with the Board. He explained that accruals, adjustments and closing entries have not yet been made. Entries will be made after taxes are completed.

Gerry discussed the Fidelity account with the board. He mentioned that we've invested 1.4 million dollars in close to 5 years and we have a negative return on it for all that time. It has been 3-4 months since John-Henry Hubert was authorized to change the allocation of his investments to conform to the plan that he wanted to do, and there has not been any movement in the percentages of allocations as requested. Gerry will have a conversation with John-Henry Hubert before our next meeting and based on that conversation the board can decide if they want to have a face-to-face meeting with him going forward.

Stephen Dardeck made a motion to approve the December 2024 Preliminary Financials and Treasurer's Report. Seconded by Andrew Wilson. Voted on and approved.

Executive Director's Report

Tom Leypoldt reported on:

- Senator Williams stopped in to discuss cable revenue decline.
- We received \$81,897.02 of the Public Access State Grant Check, which was much more than expected.

- Tom was on WJJR with Terry & Senator Collamore to talk about PEGTV.
- Ian Vair, cooking show producer, trouble caused at Cumberland Farms .
- Police Academy meeting, Jim and Tom. They would like to utilize PEGTV more.
- NBC5 used some of our flood footage on air with permission.
- Cristina Kumka resigned from PEGTV's board of director's as of today, January 13, 2025.
- Tom reported on staff outreach, projects, programming.

Tom discussed his Capital Budget with the board.

Tom requested \$60,000 for an installation at the Paramount Theatre. It would allow PEGTV to easily move in and out of recordings, including small forums. It would also serve as a satellite location for PEGTV recordings at the Paramount.

Tom also requested \$50,000 to upgrade and modernize the main studio. Monitors and more modern and brighter lighting were discussed.

Discussion followed.

A motion was made by Stephen Dardeck to approve in principle, the expenditure of Capital funds for the Paramount project, and to get a more precise number as an approved concept now, and to request more specificity as to what would be done to the studio and what the cost estimate would be. Seconded by Terry Jarrosak. Voted on and approved.

Committee Reports

None

Old/New Business

None

A motion to adjourn was made by Stephen Dardeck at 5:55pm.

NEXT MEETING—MONDAY, FEBRUARY 10, 2025
ZOOM 5:00PM